Identify Project Risks with Responses for those Risks

1. Cost increase in IT assets due to product life cycle and changing requirements

--> increase budget to have a built-in cushion, slow FTE hiring, buy some assets in advance/in bulk to have spares

1. Marketing and event budget small considering conference sponsorship costs

--> decrease number of conferences attended to preserve budget, cut office supply budget if possible, when possible host events rather than travel out-of-state.

1. Hiring/system delays due to procedural issues

--> streamline process as much as possible, request projects/employment slots in advance, implement cross functional team and regular meetings to keep all stakeholders in the loop

1. Immigration difficulties due to current political situation

--> have a local immigration lawyer on standby (contract); carefully review immigration documents and requirements; draft a letter explaining the program for the exchange engineers to carry with them